

"REGISTERED"

Agency of public services
Under the Ministry of Justice of the
Republic of Uzbekistan
Department
Tashkent city
Agency of State Services
Shaykhantakhur district
for the registry number 000487-09
from 15.09.2018

Signature
Stamp stamp

"APPROVED"

By order of the sole shareholder
JSC O'zbekgidroenergoqurilish
from August 15, 2018

signature

Round stamp

**CHARTER
JOINT STOCK COMPANY**

"O'ZBEKGIDROENERGOQURILISH"

(in the new edition)

Tashkent 2018

Article 1

GENERAL PROVISIONS

1.1. This Charter has been developed in accordance with the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights" (hereinafter - the Law) and other legal acts.

1.2. Joint Stock Company "**O'zbekgidroenergoqurilish**" (hereinafter referred to as "society") and state property management of the Republic of Uzbekistan dated September 30, 2004 State Committee for the Support of Entrepreneurship 130K-PO-"**O'zbekgidroenergoqurilish**" Open Joint-Stock Company in the team and the city of Tashkent, organized by the Inspection of State Registration of Economic Entities Shaykhantakhur district, registered for number R-000487-09 dated November 18, 2004.

In accordance with the Decree of the President of the Republic of Uzbekistan dated May 18, 2017 "On measures to create the joint-stock company "Uzbekgidroenergo", the Joint-stock company "Uzbekgidroenergo" is included in the structure.

1.3. The Company operates in accordance with the Civil Code of the Republic of Uzbekistan, the Law of the Republic of Uzbekistan "On Joint-Stock Companies and Protection of Shareholders' Rights" and on the basis of other regulatory legal acts.

1.4. Full name of the Company:

In Uzbek, in Latin letters: **Aksiyadorlik Jamiyat "Spentex O'zbekgidroenergoqurilish**;

In English: **Joint Stock Company "Uzbekgidroenergokurilish"** .

In Russian: Акционерное общество «Узбекгидроэнергокурилиш»

Abbreviated name of the Company:

In Uzbek: **AJ " O'zbekgidroenergoqurilish"**;

In English: **JSC " Uzbekgidroenergokurilish "**

In Russian; **АО «Узбекгидроэнергокурилиш»**

1.5. Legal (mail) address of the Company: Republic of Uzbekistan, 100011, Tashkent city, Shaykhantakhur district, Navai street, 22.

1.6. Legal email address of the Company: uzges@uzgidro.uz

1.7. Official Legal Website of the Society: www.uzbekgidroenergoqurilish.uz

Article 2

LEGAL STATUS OF THE COMPANY

2.1. The company is established in accordance with the legislation of the Republic of Uzbekistan.

2.2. The company acquires the status of a legal entity from the moment of state registration under the laws of the Republic of Uzbekistan.

2.3. The company is liable for its obligations with all its property, which may be subject to a penalty, in accordance with the legislation of the Republic of Uzbekistan.

2.4. The state, its bodies and organizations are not liable for the obligations of the Company, and the Company is also not liable for the obligations of the State, its bodies and organizations.

2.5. With the exception of the provisions defined by law, subsidiaries and separate divisions of the Company with a legal right are not responsible for the obligations of the Company, and the Company is not responsible for the obligations of its subsidiaries and separate divisions.

2.6. The company has its own emblem, round seal, corner stamp, letterhead with its own name, may have its own trademark and other details.

2.7. The company, being a legal entity, carries out its activities on the basis of self-financing, has separate property and an independent balance sheet, performs its duties and enjoys rights associated with its activities, has the right to acquire property and personal non-property rights, to fulfill obligations, to be a plaintiff and a defendant in ships.

The activity of the Company is regulated by the legislation of the Republic of Uzbekistan, and the Charter of the Company.

Article 3

PURPOSE (MAIN DIRECTIONS) AND OBJECTIVES OF THE COMPANY'S ACTIVITIES

3.1. The main objective of the company is to obtain benefits from its financial and economic activities.

3.2. The main activity of the company is the production of products that meet the interests of consumers. and other services need for services in the field of activity.

3.3. To achieve its goals, the company carries out the following activities:

Construction, construction and installation works of energy facilities, power plants, hydrotechnical, industrial and social facilities, as well as residential and agricultural facilities;

Special construction and installation works, including hydroelectric power stations, blasting and tunnel construction and installation works;

Research, design, repair, restoration, commissioning, transportation and printing services in the territory of the Republic of Uzbekistan and abroad, as well as other types of work;

construction site design. construction, expansion, restructuring and technical re-equipment, repair and utilization of buildings, industrial, social, cultural, household structures, enterprises and organizational-legal and organizations regardless of the form of ownership Construction, repair, restoration and commissioning works on the territory of enterprises; provision of services

for the development of design and estimate documentation in coordination with special design organizations upon the request of customers; organizing and conducting design, research, research and experimental work, the production of building materials and structures; providing enterprises of energy, hydropower and water management and other enterprises with foreign economic activity on the basis of mutual benefit; On a contractual basis, JSC "Uzbek HPP" and its subsidiaries and other organizations have the right to acquire material and technical resources, equipment, spare parts, machines and mechanisms, as well as other goods for sale;

the provision of specialized transport services;

technological implementation of objects;

construction of various underground mining operations;

drilling in underground and above-ground quarries, on roads and canals, soil softening, carrying out profiled works using a contour rupture in depth;

Performance of special hydraulic engineering works (cast and cemented floors, folding, field cementing, cleaning and cementing of building blocks);

well drilling and equipment;

chemical composition of soil substrates;

Repair of concrete structures or their equipment (cementing of concrete, scrap metal);

construction of high-rise buildings and structures;

introduction and production of nano technology, the introduction of domestic and foreign technologies;

Provision of legal and physical services for construction, domestic and industrial services;

leasing, rental of movable and immovable property; Organization of training and retraining; carry out wholesale trade; production and sale of consumer goods and technical products;

contracts, contracts, agreements, contracts, agreements, contracts, agreements, contracts, agreements, contracts, agreements, contracts, contracts, contracts, contracts, contracts, contracts, contracts, contracts,

The provision of engineering, organizational and other services (execution of works); participation in the management of subsidiary or dependent economic societies; Construction and modernization of facilities, including repairs (including major

and current repair); carry out foreign economic activity in accordance with the law;

3.4. The company has the right to carry out other activities not provided for by the legislation of the Republic of Uzbekistan.

3.5. The activities stipulated by the special permit (license) are carried out in accordance with the law after obtaining a license.

Article 4

NUMBER OF THE COMPANY'S AUTHORIZED CAPITAL

4.1. The authorized capital of the Company is the nominal value of the Company's shares acquired by the shareholders and expressed in the national currency of the Republic of Uzbekistan is described.

The authorized capital of the company determines the minimum amount of property of the company, guaranteeing the interests of the company's creditors.

4.2. The size of the authorized capital (authorized capital) of the Company is 25,383,645,000 (twenty-five billion three hundred eighty-three million six hundred forty-five thousand) soums. 8,421,215 (eight million four hundred sixty one thousand two hundred and fifteen) units with a nominal value of 3,000 (three thousand) soums each, including 8,211,114 (eight million two hundred eleven thousand one hundred and fourteen) units. the owner scored and 250 101 (two hundred fifty thousand one hundred one) shares.

4.3. Shares of foreign investors in the authorized capital (authorized capital) of the Company

Not less than 15 percent, as specified in the law, except for certain cases specified in the law.

a) INCREASE IN THE COMPANY'S CHARTER CAPITAL

4.4. The authorized capital of the Company may be increased by placing additional shares.

4.5. Additional shares may be placed by the Company only on the number of shares specified in the Charter of the Company.

4.6. The number of issued shares, which may be issued in addition to the authorized capital of the Company, to increase its authorized capital -

consisting of ordinary and 5,000,000 (five million) preferred shares with a nominal value of 995,000,000 (nine hundred ninety-five million).

4.7. The decision to increase the authorized capital of the Company by placing additional shares and making the appropriate changes to the Company's Charter is made by the Supervisory Board.

The number of additional shares placed when a decision is made to increase the authorized capital of the Company by issuing additional shares,

terms and conditions of their placement. Placing additional shares in the authorized capital of the company Investments involved in the replenishment, the Company's own capital and dividends deducted in the manner prescribed by law is possible.

These shares are distributed among all shareholders when replenishing the Company's authorized capital by placing additional shares at the expense of equity. At the same time, each share matches the type of stock.

such shares are distributed in proportion to the number of outstanding shares. An increase in the authorized capital of the Company shall not be allowed if the increase in the authorized capital does not correspond to the nominal value of one share as a result of an increase in the authorized capital of the Company.

Replenishment of the authorized capital of the joint-stock company through an additional placement of shares shall be registered in the amount of the nominal value of the placed

additional shares. In this case, the number of additional shares declared in this Charter shall be reduced by the number of additional shares being placed.

4.8. The decision to issue additional shares, taken by the relevant management body of the Company, is a decision to increase the authorized capital of the Company.

4.9. The company has the right to distribute shares and securities convertible into shares by open and closed subscription. Public subscription is available only in the stock market and in the over-the-counter market.

4.10. The term of the Company's placement of additional shares of the Company and other securities of the Company, their removal from the state register

Not later than one year from the date of its submission. Additional shares of the Company are subject to reimbursement during the placement period specified in the decision to issue such shares.

4.11. When placing shares and other securities of the company, pay them with money and other methods of payment, property and money.

by law (including property rights), which have a fixed price. The procedure for payment of additional shares and other securities decision on their dismissal.

b) REDUCTION OF THE CHARTER CAPITAL OF THE COMPANY

4.12. The authorized capital of a company can be reduced by reducing the nominal value of shares or reducing the total number of shares, including the subsequent cancellation of certain shares by the Company.

The company has the right to reduce the share capital by withdrawing and canceling shares.

4.13. The size of the authorized capital of the Company cannot be reduced if the amount of its deductions is less than the minimum size established by legislation, determined by the date of state registration of the corresponding changes in the Charter of the Company.

4.14. Decisions to reduce the authorized capital of the Company and amending the Charter of the Company are taken by the General Meeting of Shareholders. When a decision is made to reduce the authorized capital of a company, the general meeting of shareholders shall indicate the reasons for the decrease in the authorized capital and determine the procedure for its reduction.

Article 5

TYPES OF PUBLIC ASSETS, NOMINAL BALANCE OF PAYMENTS, OTHER SECURITIES OF THE COMPANY

5.1. Issuing shares of a company is the simple and preferred name of the owner.

A legal entity or an individual on the basis of property rights or other property rights is recognized as a shareholder of a joint-stock company as a legal or natural person. Shareholders owning ordinary shares may participate in the General Meeting of Shareholders in accordance with the law and this Law with the right to vote on all matters within the competence of such a meeting, as well as to receive dividends. In the event of liquidation, the Community has the right to acquire a portion of the Company's property in proportion to its share.

5.2. The sole shareholder of the shareholder is the voting shareholding of the Company, which gives the right to vote in deciding the issue.

5.3. Conversion of ordinary shares of the Company into preferred shares, corporate bonds and other securities is not allowed.

5.4. Holders of preferred shares at the time of liquidation of the Company dispose of their shares at a nominal value (not lower than the nominal value), they receive their interest.

At the time of the liquidation of the company, the cost of paying preferred shares is 125% of the nominal value of preferred shares.

5.5. The grace period for preferred shares placed by a company is determined in accordance with their market value.

In the cases provided for in Article 37 of the Law of the Republic of Uzbekistan "On Joint-Stock Companies and Consumer Protection", the Company acquires preferred shares at a price of 125 percent of the nominal value of preferred shares.

5.6. The Company has the right to issue and place corporate bonds and other securities stipulated by law.

Corporate bonds may be securities convertible into shares of the Company.

The issuance of corporate bonds by the Company, including the issuance of corporate bonds on the shares of the Supervisory Board of the Company is made by decision.

Shares convertible into shares. In the event of the Company's placement, the number of issued shares will be deducted from the amount required to convert these securities during the period of circulation of these securities should not be less.

Article 6

DIVIDEND PAYMENT ORDER

6.1. The dividend company is part of the net profit distributed among its shareholders.

Dividends may be paid in cash or other traditional payment instruments or securities of the Company in accordance with the General Meeting of Shareholders.

6.2. The company pays dividends on shares placed once a year for the year.

6.3. The decision to pay dividends on dividends, the size of dividends, the form and procedure for their payment, the recommendations of the Supervisory Board of the Company,

if the audit report on the accuracy of the report is available on the basis of the financial statements, the general meeting of shareholders

will be accepted. The size of dividends may not exceed the amount recommended by the Supervisory Board of the Company. The general meeting of shareholders has the right to decide not to pay dividends on certain types of shares. The decision to pay dividends must contain the date of commencement and termination of dividend payments. The term and procedure for paying dividends to shareholders of the Company

determined by resolution. The dividend payment period must be at least sixty days from the date of such a decision.

6.4. Dividends are paid from the net profit received by the Company at the disposal of (or) the Company in retained earnings of previous years. Dividends on preferred shares are exclusive to the Company; can be paid at the expense of funds.

6.5. Payment of dividends on preferred shares of the Company is prohibited.

Dividends are distributed among shareholders in proportion to their number and type of shares.

6.6. The preference share gives the holder the right to receive dividends in the amount of 25 percent of the nominal value of one share per year.

Dividends are paid mainly on preferred shares and dividends on ordinary shares.

6.7. The company publishes information on the amount of dividends paid within the time limits established by the legislation of the authorized state body for the regulation of the securities market, and on the official website of the company.

Article 7

ORDER OF ORGANIZATION OF RESERVE FUND AND OTHER FUNDS

7.1. Due to the net profit in the society, the reserve fund is formed not less than 15 (fifteen) percent of the statutory fund. Not less than 5 (five) percent of net profit is paid until the reserve fund of the Company reaches the amount specified in this Charter, the mandatory contributions for each year.

If the reserve fund is spent in whole or in part, the mandatory deductions will be reset.

7.2. In the absence of other funds, the reserve fund of the Company is intended to cover the Company's losses, circulation of the Company's corporate bonds, pay dividends on preferred shares and repurchase the Company's shares. The reserve fund of the Fund may not be used for any other purposes.

7.3. In accordance with the decision of the general meeting of shareholders, other funds may be created in the Company.

Article 8

COMPANY MANAGEMENT SYSTEM

8.1. Government:

General Meeting of Shareholders (sole shareholder);

Supervisory Board;

Executive body (General Director).

Article 9

GENERAL MEETING OF PARTICIPANTS SOCIETY

9.1. The general meeting of shareholders is the highest governing body of the Company. The general meeting of shareholders is held by the Chairman of the Supervisory Board of the Company and one of the members of the Supervisory Board of the Company, unless otherwise specified for such reasons.

9.2. The Company is obliged to hold the General Meeting of Shareholders annually (Annual General Meeting of Shareholders).

The annual general meeting of shareholders is held no later than six days after the end of the fiscal year. Permanent (annual) general shareholder of the company

Ipshinsh is usually held annually, no later than the last Saturday of June.

9.3. Extraordinary meetings are general meetings held outside the annual general meeting of shareholders.

9.4. The competence of the general meeting of shareholders includes:

introduction of amendments and additions to the company's charter or approval of a new company's charter, with the exception of cases stipulated by the legislation;

reorganization of the company;

termination of the company's activities, appointment of a liquidator (liquidation commission) and approval of the final liquidation balance sheet;

determination of the final composition of the supervisory board of the company, election of its members and early termination of the powers of the members;

Determination of the maximum number of registered shares;

reduction of the authorized capital of the company;

receive your shares;

Approval of the organizational structure of the Company; the creation of an executive body, the appointment (election) of the Director General of the Company and the early termination of his powers. The Supervisory Board of the Company is also forbidden to enter into an agreement with the Director General, if it violates the Charter of the Company.

or was confirmed by the Company as a result of its actions (inaction), as well as the early termination (cancellation) of the Company's annual business plan in case of gross violations of the business plan or non-compliance with its approved parameters;

election of members of the audit commission and early termination of their powers, as well as approval of the provision on the audit commission;

annual report of the Company, as well as medium and long-term goals of the Company, as well as the main directions and objectives of the Company's activities.

approval of a certain period of development strategy;

distribution of profits and losses of the company;

hearing reports of the supervisory board of the company and conclusions of the audit committee on compliance with the requirements of the supervisory board of the company and the audit

committee on matters within its competence, including the requirements of the law on the management of the company;

Approval of the general meeting of shareholders;

splitting and expansion of shares;

determination of rights and (or) compensation paid to members of the supervisory board, members of the audit committee;

the adoption by the Company of a decision on concluding transactions with large transactions and affiliates of the Company in cases provided for by the legislation;

Approval of the Company's Charter "On Internal Control", "On Dividend Policy", "On the Procedure for Conducting a Conflict of Interest";

other issues in accordance with the law.

9.5. Issues within the competence of the General Meeting of Shareholders may not be referred to the Supervisory Board of the Company for consideration, except as required by law and this Charter.

9.6. If all ordinary shares of the company belong to one shareholder, the general meeting of shareholders in the company is not held.

Decisions on the Law of the Republic of Uzbekistan "On Joint-Stock Companies and Protection of Shareholders' Rights" and the Charter of the General Meeting of Shareholders are made by such shareholder personally and executed in writing. The decision procedure for the sole shareholder is approved by the Sole Shareholder of the Company.

"The decision of the sole shareholder of the company on the table."

Article 10

OBSERVATIONAL COUNCIL

10.1. The Supervisory Board of the Company carries out the General management of the Company in the period between General Meetings of Shareholders.

10.2. The Supervisory Board of the Company exercises the General management of the Company's activities, with the exception of resolving issues referred by law to the exclusive competence of the General Meeting of Shareholders.

10.3. The Supervisory Board of the Company is entitled to:

- determine the priority areas of the Company's activities;
- convene annual and extraordinary general meetings of shareholders of the Company;
- prepares the agenda for the General Meeting of Shareholders;
- determine the date of compiling the list of shareholders entitled to participate in the General Meeting;

- submission for consideration of the general meeting of shareholders of issues on the reorganization of the Company, approval of annual reports, balance sheets, accounting of income and expenses, distribution of income and expenses;
- • to increase the Authorized Fund of the Company by increasing the nominal value of shares within the number and types of declared shares;
- • approval of the annual business plan;
- • get acquainted with all documents relating to the activities of the Directorate, and receive these documents from the executive body to fulfill the duties assigned to the Supervisory Board;
- • appointment of the General Director and members of the Directorate subject to their approval at the General Meeting of Shareholders;
- • determine the number of board members;
- • place bonds and securities;
- • determine the market value of the property;
- • Acquisition of shares, bonds and other securities placed by the Company as stipulated by law;
- • establish the size of remuneration and contributions paid to members of the Directorate;
- • make recommendations on the amount of remuneration and compensation paid to members of the Company's Audit Commission and determine the amount of remuneration for the services of an auditor;
- • make recommendations on the size and procedure for payment of dividends on shares;
- • use reserve and other funds of the Company;
- • approve documents defining the procedure for the activities of the Company's governing bodies;
- • create branches and open representative offices of the Company;
- • the decision to conclude a major transaction related to the property with a value from 50% to 25% of the book value of the Company's assets, established before the date of the decision to draw up such transactions, is taken unanimously, and the vote of the excluded members of the supervisory board is not taken into account;
- • resolving, within the limits of one's competence, issues related to entering into transactions in which there is an interest provided for by Section IX of the Law of the Republic of Uzbekistan "On Joint Stock Company and Protection of Shareholders' Rights";
- solve other issues falling within the competence of the Supervisory Board in accordance with the law.

10.4. The Supervisory Board of the Company, with the exception of resolving issues related to the exclusive competence of the General Meeting of Shareholders, also exercises general management of the Company's activities.

10.5. Members of the Supervisory Board consist of 9 members, they are elected for a period of 1 year.

10.6. Persons elected to the Supervisory Board of the Company may be re-elected indefinitely.

10.7. Members of the collegial and sole executive body cannot be elected to the Supervisory Board.

10.8. A shareholder has the right to cast votes on the shares owned by him completely for one candidate or distribute them among several candidates for members of the Supervisory Board.

10.9. The candidates with the highest number of votes are considered to be elected to the Supervisory Board.

10.10. The Chairman of the Supervisory Board of the Company is elected by the members of the Supervisory Board from among its members by a majority vote of the total number of members of the Supervisory Board.

10.11. The Supervisory Board of the Company is entitled to re-elect its chairman by a majority vote of all members of the Supervisory Board.

10.12. The Chairman of the Supervisory Board of the Company organizes its work, convenes meetings of the Supervisory Board and chairs them, organizes minutes of meetings at meetings, and presides at the General Meeting of Shareholders, unless another rule is provided for in the Company's Articles of Association.

Article 11

EXECUTIVE BODY OF SOCIETY

11.1. The management of the Company's current activities is carried out by the executive body - the Directorate.

11.2. The Supervisory Board determines the quantitative composition of the Directorate in the prescribed manner and it is approved by the General Meeting of Shareholders. The Directorate consists of six people, it is:

- 7) General Director
- 8) First Deputy General Director - Chief Engineer
- 9) Deputy Director General for Research
- 10) Deputy General Director for Economic Affairs
- 11) Deputy General Director for General Affairs
- 12) Chief Accountant.

11.3. The General Director and the staff of the Directorate of the joint stock company are appointed by the Supervisory Board for a period of 1 year and approved by the General Meeting of Shareholders.

11.4. Candidates to the Directorate, after their approval by the General Meeting of Shareholders, an agreement is drawn up with each of the candidates to the Directorate to work in the relevant position.

11.5. The general director of a joint-stock company has the right to attract a specialist to temporarily fulfill the duties of a vacant post of the Directorate of the joint-stock company.

11.6. The competence of the Directorate of the Company includes all matters of management of the current activities of the Company, with the exception of matters referred to the exclusive competence of the General Meeting of Shareholders or the Supervisory Board.

11.7. Directorate of the Company:
organizes and manages the current activities and organizes the implementation of decisions of the General Meeting of Shareholders or the Supervisory Board;

- in accordance with this charter, preliminarily considers issues, as well as materials, proposals and draft decisions on these issues, which will be considered at the General Meeting of Shareholders and the Supervisory Board;
- resolves issues related to the management of the activities of the apparatus, departments, divisions and representative offices of the Directorate;
- within the limits of its authority, decides on the participation in the economic activities of the organization, as well as on the acquisition and sale of shares;
- controls the observance by the Company's office of current legislation;
- within its authority concludes agreements on the purchase and sale of the Company's property;
- solves other issues according to the current legislation.

11.8. The members of the Directorate act within the authority established by decisions of the General Assembly, the Supervisory Board, instructions of the Directorate and the General Director, as well as the terms of employment contracts, job descriptions.

11.9. The General Director of a joint-stock company has the right to make additional nominations to the Company's Directorate due to changes in the Company's activities.

11.10. The General Director of the Company is elected by the Supervisory Board of the Company, then approved at the general meeting of shareholders. The relationship of the Company with the General Director is maintained on the basis of an employment contract signed by the Chairman of the Supervisory Board on behalf of the Company.

11.11. The powers of the General Director include the management of decisions on all matters related to the Company's activities, with the exception of matters within the competence of the General Meeting of Shareholders and the supervisory board.

11.12. The general director has the right to:

- to act on behalf of the Company without a power of attorney, to represent its interests in all organizations and bodies;
- to dispose of property and cash, within the limits provided for by this Charter, and other documentation of the Company;
- concludes contracts and contracts, including labor;
- issues power of attorney;
- open settlement, currency and other accounts with the bank;
- issue orders and give instructions binding on all employees of the Company;

11.13. Duties of the General Director of the joint stock company:

- within the scope of its authority, the management of current activities with the provision of efficient and stable operation of the Company, with the exception of matters within the exclusive competence of the General Meeting of Shareholders and the Supervisory Board;

organize the implementation of decisions of the General Meeting of Shareholders or the Supervisory Board;

- to submit all documents on the financial and economic activities of the company at the request of the supervisory board, the audit committee or the Company's auditor;
- Comply with internal documents, applicable laws and other regulations.

11.4. The rights and obligations of the members of the Directorate of the Company are determined by the agreement concluded by each of them with the Company.

Article 12

CONTROL OVER THE FINANCIAL ECONOMIC ACTIVITY OF THE COMPANY

a) audit commission

12.1. The supervisory board for a period of one year is elected by the general meeting of shareholders to monitor the financial and economic activities of the company. The public audit commission consists of 3 people. The mission of the Audit Commission: analyze the financial and economic activities of the Company based on the results of operations for one year; verification of financial and economic activities of the Company as a result of activities for a different period;

To summarize the financial and economic activities of the Company; The existence of transactions or transactions with affiliates in the company, as well as the presence of such legal and internal preparation of a conclusion on compliance with the terms of transactions; Transactions with large branches or large transactions in the company as well as compliance with the requirements of the legislation and internal documents of the Company for the execution of such contracts,

Introduction of the Supervisory Board of the Company to the general meeting of shareholders.

12.2. The procedure for the activities of the Audit Commission is regulated by the Law "On the Audit Commission", approved by the general meeting of shareholders.

b) Internal Audit Service

12.3. The Company will create an internal audit service if the assets of the Company's assets exceed the minimum wage by more than 100,000 times.

The Internal Audit Service reports to the supervisory board of the Company.

12.4. The internal audit of the Company carries out the work of the executive body, branches and representative offices of the Company.

controls and evaluates:

Compliance by the executive body, branches and representative offices of the company with the legislation, the charter of the company and other documents;

Make sure that the information is fully and reliably reflected in the accounting records and financial statements of the Company;

Compliance with the established rules and procedures of the Company's business;

The Company is responsible for maintaining the assets that manage 50% of its share capital, legal entities owned by the Company,

compliance with the requirements set out in the Law on Eligibility.

12.5. The Internal Audit Service of the Company operates in accordance with the statutory documents established by the Regulations on the Internal Audit Service, approved by the General Shareholders Meeting.

c) Auditing organization (external auditor)

12.6. The audit organization in accordance with the agreement with the Company performs an audit of the financial and economic activities of the Company in accordance with the law and submits an audit report to it.

12.7. An audit report that contains an incorrect summary of financial statements and financial information is liable to the company for any other damages.

Article 13

FINAL RULES

13.1. Participants must approve the Charter in the form attached to this Agreement. The Charter and this agreement are the constituent documents of the Company. If the provisions of this Charter are inconsistent with the Memorandum of Association, the provisions of the Charter shall prevail.

13.2. If the confidentiality of the Agreement is not required by law, the Participants acknowledge and agree that it will not be registered with any state authority. Each participant must ensure that this contract is not disclosed to third parties, with the exception of their own qualified consultants, as well as ensure that consultants maintain confidentiality.

13.3. Each Participant, without the consent of other Participants, may not issue a press release or any other candid information about the transactions relating to this Agreement and the transactions considered in it.

13.4. Any rights granted to the Participants in this Agreement shall not cause harm to the rights provided for by the Company's Charter on the basis of the current legislation of the Republic of Uzbekistan and shares in the Company.